

Form #4 Sample form of Identification Letter - 3 Property Rule

Date: _____ (Must be dated and reach us no later than 45 days from closing date of the Relinquished Property; fax copies are acceptable.)

To:
Edmund & Wheeler, Inc.
567 Cottage Street
Littleton, NH 03561 Tel: (603)444-0020; Fax (603)444-6611

Attn: George E. Foss III

Dear Mr. Foss;

In connection with the Section 1031 Exchange that Edmund & Wheeler is facilitating for me/us, the following three (3) Replacement Properties are identified:

Property #1: _____

Property #2: _____

Property #3: _____

(Describe by complete street address OR by legal description OR by deed Book & Page number OR by Tax Map Page & Lot number). When identifying tenancy-in-common interests, specify the percent ownership in the whole property or the cash necessary to acquire an interest in the property. (Properties owned by Related Parties are not eligible for identification).

Select one (1) of the following choices:

"I/we elect to be entitled to receive **any one (1)** of the above properties to complete the exchange;"
OR

"I/we elect to be entitled to receive **one (1), two (2) or all three (3)** of the above properties to complete the exchange."

Sincerely yours,

(All of the taxpayers involved in the exchange must sign)

NOTE: The first of the above choices allows the exchange to terminate once one (1) of the selected properties has been received, sometimes well before the 180th day. At that time, any funds remaining in the account can be disbursed and a final accounting made.

The second of the above choices is for those taxpayers wishing to acquire multiple Replacement Properties for one Relinquished Property (or set of properties). By law, the exchange must stay open for the full 180 day period, after which any remaining funds are distributed and a final accounting made.